

City of Somerville, Massachusetts

Legislation Text

File #: 23-0968, Version: 1

Agenda Summary

Requesting the appropriation of \$3,000,000 from the Unreserved Fund Balance ("Free Cash") to the Affordable Housing Trust Fund to support flexible rental assistance programs.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$3,000,000 from the Unreserved Fund Balance ("Free Cash") to the Affordable Housing Trust Fund for support of Flexible Rental Assistance Programs.

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted, Katjana Ballantyne, Mayor