



City of Somerville, Massachusetts

Legislation Text

File #: 23-0945, **Version:** 1

Agenda Summary

Requesting the appropriation of \$271,200 to fund the FY 2024 Dilboy Fields Enterprise Fund budget.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council approve the appropriation of \$271,200 for the purpose of funding the FY2024 Dilboy Fields Enterprise Fund Budget.

The appropriation is broken down into the attached Personal Services and Ordinary Maintenance Accounts. Program revenue in the amount of \$150,000 will be raised to fund the proposed budget. In addition, an amount of \$40,000 will be appropriated from Retained Earnings certified as of July 1, 2022 and a General Fund subsidy of \$81,200 will be appropriated to meet the needs of the FY2024 Enterprise Fund Budget.

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted,
Katjana Ballantyne, Mayor