



City of Somerville, Massachusetts

Legislation Text

File #: 23-0943, **Version:** 1

Agenda Summary

Requesting the appropriation of \$5,890,276 from the Unreserved Fund Balance ("Free Cash") to the Capital Projects Stabilization Fund to support the FY 2023 5-Year Capital Investment Plan.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$5,890,276 from the Unreserved Fund Balance ("Free Cash") to the Capital Projects Stabilization Fund for the purpose of funding the FY2023 5 Year Capital Investment Plan.

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted,
Katjana Ballantyne, Mayor