

City of Somerville, Massachusetts

Legislation Text

File #: 23-0942, Version: 1

Agenda Summary

Requesting the appropriation of \$1,636,836 from the Unreserved Fund Balance ("Free Cash") to the Parks Stabilization Fund to support the FY 2023 5-Year Capital Investment Plan.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$1,636,836 from the Unreserved Fund Balance ("Free Cash") to the Parks Stabilization Fund for the purpose of funding the FY2023 5-Year Capital Investment Plan..

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted, Katjana Ballantyne, Mayor