



City of Somerville, Massachusetts

Legislation Text

File #: 23-0933, **Version:** 1

Agenda Summary

Requesting the appropriation of \$7,796,452 from the Unreserved Fund Balance ("Free Cash") to the Facility Renovation and Reconstruction Stabilization Fund to support the FY 2023 5-Year Capital Investment Plan.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$7,796,452 from the Unreserved Fund Balance ("Free Cash") to the Facility Renovation and Reconstruction Stabilization Fund to support the FY2023 5-Year Capital Investment Plan.

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted,
Katjana Ballantyne, Mayor