



City of Somerville, Massachusetts

Legislation Text

File #: 23-0538, **Version:** 1

Agenda Summary

Retirement Board notifying this City Council of a vote at the May 30, 2023 meeting regarding a 2023 Cost of Living Adjustment for eligible retirees.

Official Text

To the Honorable City Council:

Pursuant to Section 103, Chapter 32 of the MA General Laws, the Somerville Retirement Board will be discussing and holding a vote during its regular May 30, 2023 Board meeting regarding the Cost of Living Adjustment (COLA) for 2023 for eligible retirees of the Somerville Retirement System.

Section 103(i) requires notification to the legislative body at least 30 days before such election.

If you have any questions or require additional information, please do not hesitate to contact me directly at (617) 764-3807.

Sincerely,

Michael Pasquariello
Executive Director