



# City of Somerville, Massachusetts

## Legislation Text

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**File #:** 22-1855, **Version:** 1

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### Agenda Summary

Retirement Board requesting approval of an increase in the retiree cost of living adjustment base to \$16,000.

### Official Text

To the Honorable City Council:

At the October 27, 2022 Somerville Retirement Board meeting the Somerville Retirement Board voted to increase the retiree COLA base to \$16,000.00.

The Somerville Retirement Board hereby requests the City Council's approval to increase the maximum base amount on which the cost of living adjustment is calculated for eligible retirees of the Somerville Retirement Board to \$16,000.

If you have any questions or require additional information, please do not hesitate to contact me.

Respectfully Submitted,  
Michael Pasquariello  
Executive Director