



City of Somerville, Massachusetts

Legislation Details (With Text)

File #: 23-1661 **Version:** 1

Type: Mayor's Request **Status:** Approved

File created: 11/5/2023 **In control:** City Council

On agenda: 11/9/2023 **Final action:** 11/30/2023

Enactment date: 11/21/2023 **Enactment #:** 216312

Title: Requesting the appropriation of \$2,502,191 from the Receipts Reserved for Appropriation, Parking Meter Receipts Account to reduce the FY 2024 Tax Rate.

Sponsors:

Indexes: Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-Procurement & Contracting Services, Finance-Treasury

Code sections: Appropriation/Budget -

Attachments:

Date	Ver.	Action By	Action	Result
11/30/2023	1	City Council	Mayoral Approval	
11/21/2023	1	City Council	Approved	Pass
11/14/2023	1	Finance	Recommended to be approved	Pass
11/9/2023	1	City Council	Referred for recommendation	

Agenda Summary

Requesting the appropriation of \$2,502,191 from the Receipts Reserved for Appropriation, Parking Meter Receipts Account to reduce the FY 2024 Tax Rate.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council approve the appropriation of \$2,502,191 from the Receipts Reserved for Appropriation, Parking Meter Receipts Account, for the purpose of reducing the FY2024 Tax Rate.

This appropriation is required for the FY2024 Tax Recapitulation Sheet Filing to the Massachusetts Department of Revenue for approval of the FY2024 Tax Rate.

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted,
Katjana Ballantyne, Mayor