



City of Somerville, Massachusetts

Legislation Details (With Text)

File #: 23-0967 **Version:** 1

Type: Mayor's Request **Status:** Approved

File created: 6/3/2023 **In control:** City Council

On agenda: 6/8/2023 **Final action:** 6/27/2023

Enactment date: 6/22/2023 **Enactment #:** 215690

Title: Requesting the appropriation of \$500,000 from the Unreserved Fund Balance ("Free Cash") to the Open Space Acquisition Stabilization Fund to acquire new publicly accessible open space.

Sponsors:

Indexes: Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-Procurement & Contracting Services, Finance-Treasury, SPCD-Public Space and Urban Forestry

Code sections: Appropriation/Budget -, Stabilization Fund -

Attachments:

Date	Ver.	Action By	Action	Result
6/27/2023	1	City Council	Mayoral Approval	
6/22/2023	1	City Council	Approved	Pass
6/21/2023	1	Finance Committee	Recommended to be discharged with no recommendation	
6/8/2023	1	City Council	Referred for recommendation	

Agenda Summary

Requesting the appropriation of \$500,000 from the Unreserved Fund Balance ("Free Cash") to the Open Space Acquisition Stabilization Fund to acquire new publicly accessible open space.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$500,000 from Unreserved Fund Balance ("Free Cash") to the Open Space Acquisition Stabilization Fund for the purpose of acquiring new publicly-accessible open space. The Somerville community set the goal of creating 125 new acres of open space in Somerville by 2030 during the first SomerVision process. The appropriation is in conformance with the financial plan suggested in the Strategy Memo of the Open Space Creation Task Force issued in August 2019.

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted,
Katjana Ballantyne, Mayor