



City of Somerville, Massachusetts

Legislation Details (With Text)

File #: 23-0966 **Version:** 1

Type: Mayor's Request **Status:** Approved

File created: 6/3/2023 **In control:** City Council

On agenda: 6/8/2023 **Final action:** 6/27/2023

Enactment date: 6/22/2023 **Enactment #:** 215689

Title: Requesting the appropriation of \$259,382 from the Unreserved Fund Balance ("Free Cash") to the Energy Stabilization Fund for projects that reduce carbon emissions and energy costs.

Sponsors:

Indexes: Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-Procurement & Contracting Services, Finance-Treasury, Mayor-Sustainability & Environment

Code sections: Appropriation/Budget -, Stabilization Fund -

Attachments:

Date	Ver.	Action By	Action	Result
6/27/2023	1	City Council	Mayoral Approval	
6/22/2023	1	City Council	Approved	Pass
6/21/2023	1	Finance Committee	Recommended to be discharged with no recommendation	
6/8/2023	1	City Council	Referred for recommendation	

Agenda Summary

Requesting the appropriation of \$259,382 from the Unreserved Fund Balance ("Free Cash") to the Energy Stabilization Fund for projects that reduce carbon emissions and energy costs.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$259,382 from the Unreserved Fund Balance ("Free Cash") to the Energy Stabilization Fund for the purpose of funding projects that reduce carbon emissions and energy costs for city operations. The amount appropriated is the amount estimated to be savings incurred from the period April 2022 to January 2023.

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted,
Katjana Ballantyne, Mayor