



City of Somerville, Massachusetts

Legislation Details (With Text)

File #: 23-0926 **Version:** 1

Type: Mayor's Request **Status:** Approved

File created: 5/30/2023 **In control:** City Council

On agenda: 6/8/2023 **Final action:** 6/27/2023

Enactment date: 6/22/2023 **Enactment #:** 215668

Title: Requesting the rescission of \$13,232,471 of authorized but un-issued borrowings.

Sponsors:

Indexes: Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-Procurement & Contracting Services, Finance-Treasury

Code sections: Bond/BAN -

Attachments: 1. Somerville Rescission Order - 2023 FINAL 060623

Date	Ver.	Action By	Action	Result
6/27/2023	1	City Council	Mayoral Approval	
6/22/2023	1	City Council	Approved	Pass
6/21/2023	1	Finance Committee	Recommended to be discharged with no recommendation	
6/8/2023	1	City Council	Referred for recommendation	

Agenda Summary

Requesting the rescission of \$13,232,471 of authorized but un-issued borrowings.

Official Text

To the Honorable City Council:

The Mayor hereby requests, pursuant to Massachusetts General Laws Chapter 44, that \$13,232,471 of the \$14,741,600 authorized to be borrowed to pay costs of the attached list of projects be rescinded and of no further force or effect.

Appropriate staff will be available to answer any questions about this borrowing rescission you may have. Thank you for your consideration of this matter.

Respectfully,
Katjana Ballantyne, Mayor