



# City of Somerville, Massachusetts

## Legislation Details (With Text)

**File #:** 23-0942 **Version:** 1

**Type:** Mayor's Request **Status:** Approved

**File created:** 5/30/2023 **In control:** City Council

**On agenda:** 6/1/2023 **Final action:** 6/27/2023

**Enactment date:** 6/22/2023 **Enactment #:** 215680

**Title:** Requesting the appropriation of \$1,636,836 from the Unreserved Fund Balance ("Free Cash") to the Parks Stabilization Fund to support the FY 2023 5-Year Capital Investment Plan.

**Sponsors:**

**Indexes:** Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-Procurement & Contracting Services, Finance-Treasury, Infrastructure-Capital Projects

**Code sections:** Appropriation/Budget -, Stabilization Fund -

**Attachments:**

| Date      | Ver. | Action By         | Action  | Result |
|-----------|------|-------------------|---|--------|
| 6/27/2023 | 1    | City Council      | Mayoral Approval                                    |        |
| 6/22/2023 | 1    | City Council      | Approved  | Pass   |
| 6/21/2023 | 1    | Finance Committee | Recommended to be discharged with no recommendation |        |
| 6/1/2023  | 1    | City Council      | Referred for recommendation                         |        |

### Agenda Summary

Requesting the appropriation of \$1,636,836 from the Unreserved Fund Balance ("Free Cash") to the Parks Stabilization Fund to support the FY 2023 5-Year Capital Investment Plan.

### Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$1,636,836 from the Unreserved Fund Balance ("Free Cash") to the Parks Stabilization Fund for the purpose of funding the FY2023 5-Year Capital Investment Plan..

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted,  
Katjana Ballantyne, Mayor