



# City of Somerville, Massachusetts

## Legislation Details (With Text)

**File #:** 23-0931 **Version:** 1

**Type:** Mayor's Request **Status:** Approved

**File created:** 5/30/2023 **In control:** City Council

**On agenda:** 6/1/2023 **Final action:** 6/27/2023

**Enactment date:** 6/22/2023 **Enactment #:** 215672

**Title:** Requesting the appropriation of \$4,676,448 from the Unreserved Fund Balance ("Free Cash") to the Street Reconstruction and Renovation Stabilization Fund to support the FY 2023 5-Year Capital Investment Plan.

### Sponsors:

**Indexes:** Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-Procurement & Contracting Services, Finance-Treasury, Infrastructure-Capital Projects

**Code sections:** Appropriation/Budget -, Stabilization Fund -

### Attachments:

Date	Ver.	Action By	Action	Result
6/27/2023	1	City Council	Mayoral Approval	
6/22/2023	1	City Council	Approved	Pass
6/21/2023	1	Finance Committee	Recommended to be discharged with no recommendation	
6/1/2023	1	City Council	Referred for recommendation	

### Agenda Summary

Requesting the appropriation of \$4,676,448 from the Unreserved Fund Balance ("Free Cash") to the Street Reconstruction and Renovation Stabilization Fund to support the FY 2023 5-Year Capital Investment Plan.

### Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$4,676,448 from the Unreserved Fund Balance ("Free Cash") to the Street Reconstruction and Renovation Stabilization Fund for the purpose of supporting the FY2023 5-Year Capital Investment Plan.

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted,  
Katjana Ballantyne, Mayor