



City of Somerville, Massachusetts

Legislation Details

File #: 23-0317 **Version:** 1

Type: Mayor's Request **Status:** Approved

File created: 3/5/2023 **In control:** City Council

On agenda: 3/9/2023 **Final action:** 3/15/2023

Enactment date: 3/9/2023 **Enactment #:** 215025

Title: Requesting approval of an inter-fund transfer of \$3,500,000 from the COVID-19 Stabilization Fund to the Affordable Housing Trust Fund to provide affordable housing opportunities for low-income residents.

Sponsors:

Indexes: Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-Procurement & Contracting Services, Finance-Treasury, SPCD-Housing

Code sections: Stabilization Fund -, Transfer of Funds -

Attachments: 1. 03.09.23 CC SAHT memo_acceptance of Funds for 100 Homes Units

Date	Ver.	Action By	Action	Result
3/15/2023	1	City Council	Mayoral Approval	
3/9/2023	1	City Council	Approved	Pass