



City of Somerville, Massachusetts

Legislation Details (With Text)

File #:	23-0272	Version:	1
Type:	Mayor's Request	Status:	Approved
File created:	2/17/2023	In control:	City Council
On agenda:	2/23/2023	Final action:	3/15/2023
Enactment date:	3/9/2023	Enactment #:	215012
Title:	Requesting the appropriation of \$1,847,374 from the Unreserved Fund Balance ("Free Cash") to the Affordable Housing Trust Fund Account for supplemental funding for the Municipal Voucher Program.		
Sponsors:			
Indexes:	Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-Procurement & Contracting Services, Finance-Treasury, SPCD-Housing		
Code sections:	Appropriation/Budget -		
Attachments:	1. Memo to AHTF on MVP		

Date	Ver.	Action By	Action	Result
3/15/2023	1	City Council	Mayoral Approval	
3/9/2023	1	City Council	Approved	Pass
3/7/2023	1	Finance Committee	Recommended to be approved	Pass
2/23/2023	1	City Council	Referred for recommendation	Pass

Agenda Summary

Requesting the appropriation of \$1,847,374 from the Unreserved Fund Balance ("Free Cash") to the Affordable Housing Trust Fund Account for supplemental funding for the Municipal Voucher Program.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$1,847,374.00 from the Unreserved Fund Balance ("Free Cash") to the Somerville Affordable Housing Trust Fund Account (Org: 36664), for the purpose of providing supplemental funding for the Municipal Voucher Program, a local long term rental assistance program to be initiated through ARPA funding.

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted,
Katjana Ballantyne, Mayor