

City of Somerville, Massachusetts

Legislation Details (With Text)

File #: 22-1665 **Version**: 1

Type: Mayor's Request Status: Approved
File created: 10/6/2022 In control: City Council
On agenda: 10/13/2022 Final action: 10/27/2022
Enactment date: 10/25/2022 Enactment #: 214477

Title: Requesting authorization to borrow \$1,477,738 in a bond, and to appropriate the same amount for

participation in the FY23 MWRA Lead Line Replacement Program.

Sponsors:

Indexes: Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-

Procurement & Contracting Services, Finance-Treasury, Infrastructure & Asset Management,

Infrastructure-Engineering

Code sections: Bond/BAN -

Attachments: 1. Lead Line Service Replacement_Capital Program Request Sheet_FY23 CIP, 2. Appropriation Order

(Somerville) Water Mains_Lead Line Replacement - enterprise fund 10_2022, 3. Finance - 2022-10-

20 FY23 CIP Bond Reqs (with 22-1662, 22-1663, 22-1664, 22-1665)

Date	Ver.	Action By	Action	Result
10/27/2022	1	City Council	Mayoral Approval	
10/25/2022	1	City Council	Approved	Pass
10/20/2022	1	Finance Committee	Recommended to be approved	Pass
10/13/2022	1	City Council	Referred for recommendation	Pass

Agenda Summary

Requesting authorization to borrow \$1,477,738 in a bond, and to appropriate the same amount for participation in the FY23 MWRA Lead Line Replacement Program.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$1,477,738 in order to conduct design, construction and related work to replace Lead Service Lines as part of the MWRA Lead Line Replacement Program. To meet this appropriation, the Treasurer will be authorized to borrow \$1,477,738 as provided by MGL Chapter 44. Principal payback to the MWRA will be funded from the Water Enterprise Fund.

Appropriate staff will be available to answer any questions about this bond you may have. Thank you for your consideration of this matter.

Respectfully,

Katjana Ballantyne, Mayor