

## City of Somerville, Massachusetts

## Legislation Details (With Text)

**File #**: 22-1662 **Version**: 1

Type: Mayor's Request Status: Approved
File created: 10/6/2022 In control: City Council
On agenda: 10/13/2022 Final action: 10/27/2022
Enactment date: 10/25/2022 Enactment #: 214474

Title: Requesting authorization to borrow \$4,390,000 in a bond, and to appropriate the same amount for the

recurring FY23 Sewer Improvements program.

Sponsors:

**Indexes:** Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-

Procurement & Contracting Services, Finance-Treasury, Infrastructure & Asset Management,

Infrastructure-Engineering

Code sections: Bond/BAN -

Attachments: 1. Sewer Improvements\_Capital Program Request Sheet\_FY23 CIP, 2. Appropriation Order

(Somerville) Sewer System Improvements FY 23- enterprise fund 10\_2022, 3. Finance - 2022-10-20

FY23 CIP Bond Reqs (with 22-1662, 22-1663, 22-1664, 22-1665)

Date	Ver.	Action By	Action	Result
10/27/2022	1	City Council	Mayoral Approval	
10/25/2022	1	City Council	Approved	Pass
10/20/2022	1	Finance Committee	Recommended to be approved	Fail
10/13/2022	1	City Council	Referred for recommendation	Pass

## Agenda Summary

Requesting authorization to borrow \$4,390,000 in a bond, and to appropriate the same amount for the recurring FY23 Sewer Improvements program.

## Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$4,390,000 in order to conduct design, construction, and related sewer rehabilitation work as part of the recurring Sewer Improvements program. To meet this appropriation, the Treasurer will be authorized to borrow \$4,390,000 as provided by MGL Chapter 44. Debt service will be paid from the Sewer Enterprise fund.

Appropriate staff will be available to answer any questions about this bond you may have. Thank you for your consideration of this matter.

Respectfully,

Katjana Ballantyne, Mayor