



City of Somerville, Massachusetts

Legislation Text

File #: 24-0824, **Version:** 1

Agenda Summary

Requesting the appropriation of \$500,000 from the Unreserved Fund Balance ("Free Cash") to the Compensated Absence Liability Fund.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$500,000 from the Unreserved Fund Balance ("Free Cash") to the Compensated Absence Liability Fund for the purpose of a reserve for long-term vacation and sick leave buyback purposes.

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted,
Katjana Ballantyne, Mayor