



# City of Somerville, Massachusetts

## Legislation Text

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**File #:** 23-0931, **Version:** 1

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### Agenda Summary

Requesting the appropriation of \$4,676,448 from the Unreserved Fund Balance ("Free Cash") to the Street Reconstruction and Renovation Stabilization Fund to support the FY 2023 5-Year Capital Investment Plan.

### Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$4,676,448 from the Unreserved Fund Balance ("Free Cash") to the Street Reconstruction and Renovation Stabilization Fund for the purpose of supporting the FY2023 5-Year Capital Investment Plan.

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted,  
Katjana Ballantyne, Mayor