



City of Somerville, Massachusetts

Legislation Text

File #: 24-0830, **Version:** 1

Agenda Summary

Requesting the appropriation of \$403,187 from the Unreserved Fund Balance ("Free Cash") to the Energy Stabilization Fund for projects that reduce carbon emissions and energy costs.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$403,187 from the Unreserved Fund Balance ("Free Cash") to the Energy Stabilization Fund for the purpose of funding projects that reduce carbon emissions and energy costs for city operations. The amount appropriated is the amount estimated to be savings incurred from the period February 1, 2023-April 30, 2024.

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted,
Katjana Ballantyne, Mayor