



City of Somerville, Massachusetts

Legislation Text

File #: 22-0173, **Version:** 1

Agenda Text

That the Executive Director of the Office of Strategic Planning and Community Development work with the Affordable Housing Trust Fund to consider combining the affordable housing linkage payments for commercial development as a funding source for a development that will result in the creation of affordable units.

Official Text

That the Office of Strategic Planning and Community Development work with the Affordable Housing Trust Fund to consider the advisability of combining the affordable housing linkage payments for commercial development, that are anticipated to be paid to the Fund over the next few years, to be used as a funding source for a development that will result in the creation of a substantial number of affordable units. (reference 211993)