



# City of Somerville, Massachusetts

## Legislation Text

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**File #:** 23-0317, **Version:** 1

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### Agenda Summary

Requesting approval of an inter-fund transfer of \$3,500,000 from the COVID-19 Stabilization Fund to the Affordable Housing Trust Fund to provide affordable housing opportunities for low-income residents.

### Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council approve an inter-fund transfer of \$3,500,000 from the COVID-19 Stabilization Fund (Fund 7138) to the Affordable Housing Trust Fund for the purpose of funding rehabilitation of several housing units designated as affordable housing opportunities for low-income residents.

Appropriate staff will be available to answer any questions you may have. Thank you for your consideration of this matter.

Respectfully Submitted,  
Katjana Ballantyne, Mayor