



City of Somerville, Massachusetts

Legislation Text

File #: 23-1653, Version: 1

Agenda Summary

Chief Assessor presenting proposed FY 2024 Tax Classifications and requesting the adoption of a minimum residential factor for FY 2024 and acceptance of Massachusetts General Law Chapter 59 Section 5C, a residential exemption of 35% of average assessed value for owner-occupied properties.

Official Text

To the Honorable City Council:

As Chief Assessor and Chairman of the Somerville Board of Assessors, I respectfully request adoption of the tax levy percentages for the fiscal year 2024 under M. G. L. Chapter 797.

In the course of my presentation, I will propose:

1. The adoption of a minimum residential factor for the City for FY 2024.
2. The acceptance of MGL c59 s5C, approving a residential exemption of 35% of average assessed value for owner occupied properties for FY 2024.

I will be available at the meeting to answer any questions.

Respectfully Submitted,
Francis J. Golden, MAA, Chief Assessor and Chairman Board of Assessors

CONDITION/AMENDMENT

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Two motions were approved by Roll Call vote of 10 in favor (McLaughlin, Davis, Scott, Strezo, Clingan, Wilson, Burnley, Gomez Mouakad, Kelly, Pineda Neufeld), 0 opposed, and 1 absent (Ewen-Campen)

1. That this Council adopts a minimum residential factor of 82.6433, the legal minimum for the city for FY 2024.
2. That this Council accepts Massachusetts General Law Chapter 59 Section 5C, approving a residential exemption of 35% of average assessed value for owner occupied properties for FY 2024.