



City of Somerville, Massachusetts

Legislation Text

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Agenda Summary

That the Executive Director of the Office of Strategic Planning and Community Development update this Council on the possibility of receiving additional federal financing for transit-oriented development through the Transportation Infrastructure Finance and Innovation Act (TIFIA 49) initiative and the potential eligibility of projects in Somerville.

Official Text

That the Executive Director of the Office of Strategic Planning and Community Development update this Council on the possibility of receiving additional federal financing for transit-oriented development through the Transportation Infrastructure Finance and Innovation Act (TIFIA 49) initiative and the potential eligibility of projects in Somerville.

CONDITION/AMENDMENT

AMENDMENT: That the Executive Director of the Office of Strategic Planning and Community Development update this Council on the possibility of receiving additional federal financing for transit-oriented development through the Transportation Infrastructure Finance and Innovation Act (TIFIA 49) initiative, **IRS 63-20 corporation financing and Railroad Rehabilitation & Improvement Financing (RRIF)** and the potential eligibility of projects in Somerville.