



City of Somerville, Massachusetts

Legislation Text

File #: 24-0840, **Version:** 1

Agenda Summary

Requesting the appropriation of \$1,432,778 from the Water Enterprise Fund Retained Earnings Account to the FY 2025 Water Enterprise Fund budget.

Official Text

To the Honorable City Council:

I respectfully request an appropriation of \$1,432,778 from the Water Enterprise Retained Earnings Account certified as of July 1, 2023 to the FY 2025 Water Enterprise Fund Budget.

This appropriation will serve as a budgeted subsidy to the FY 2025 Water Enterprise Fund Budget.

My staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted,
Katjana Ballantyne, Mayor