



City of Somerville, Massachusetts

Legislation Text

File #: 23-1661, **Version:** 1

Agenda Summary

Requesting the appropriation of \$2,502,191 from the Receipts Reserved for Appropriation, Parking Meter Receipts Account to reduce the FY 2024 Tax Rate.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council approve the appropriation of \$2,502,191 from the Receipts Reserved for Appropriation, Parking Meter Receipts Account, for the purpose of reducing the FY2024 Tax Rate.

This appropriation is required for the FY2024 Tax Recapitulation Sheet Filing to the Massachusetts Department of Revenue for approval of the FY2024 Tax Rate.

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted,
Katjana Ballantyne, Mayor