



City of Somerville, Massachusetts

Legislation Text

File #: 23-0928, **Version:** 1

Agenda Summary

Requesting the appropriation of \$2,000,000 from the Unreserved Fund Balance ("Free Cash") to the Salary & Wage Stabilization Fund.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$2,000,000 from Unreserved Fund Balance ("Free Cash") to the Salary & Wage Stabilization Fund as a reserve for collective bargaining agreements and non-union salary adjustments.

Appropriate staff will be available to answer any questions you may have. Thank you for your consideration of this matter.

Respectfully Submitted,
Katjana Ballantyne, Mayor