



City of Somerville, Massachusetts

Legislation Text

File #: 23-0272, **Version:** 1

Agenda Summary

Requesting the appropriation of \$1,847,374 from the Unreserved Fund Balance ("Free Cash") to the Affordable Housing Trust Fund Account for supplemental funding for the Municipal Voucher Program.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$1,847,374.00 from the Unreserved Fund Balance ("Free Cash") to the Somerville Affordable Housing Trust Fund Account (Org: 36664), for the purpose of providing supplemental funding for the Municipal Voucher Program, a local long term rental assistance program to be initiated through ARPA funding.

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted,
Katjana Ballantyne, Mayor