



City of Somerville, Massachusetts

Legislation Text

File #: 24-0056, **Version:** 1

Agenda Summary

Requesting the appropriation of \$25,000 from the Community Preservation Act (CPA) Fund Historic Preservation Reserve to Vida Real for a condition assessment of the building at 404 Broadway.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$25,000 from the Community Preservation Act Fund Undesignated Fund to the Vida Real to prepare a condition assessment of their historic building at 404 Broadway. The appropriation will be allocated to the Historic Preservation CPA category.

The following funding conditions have been placed on the project: 1. The CPA-funded portion of the project must be initiated within three years unless extension is granted by the CPC. 2. CPA funds will be used only for CPA eligible expenses. 3. Vida Real will install a permanent sign noting CPA funding at the completion of the project and a temporary sign during construction. 4. Unspent funds will be returned to the CPA fund. Details of this request are available in the attached funding recommendation from the Community Preservation Committee.

Details of this request are available in the attached funding recommendation from the Community Preservation Committee.

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted,
Katjana Ballantyne, Mayor