



# City of Somerville, Massachusetts

## Legislation Text

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**File #:** 22-1793, **Version:** 1

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### Agenda Summary

That the Director of the Office of Housing Stability discuss the potential impact of the anticipated January 2023 Social Security cost of living increase on affordable housing.

### Official Text

That the Director of the Office of Housing Stability discuss in the Housing and Community Development Committee the potential impact of the anticipated January 2023 Social Security cost of living increase and how this increase could impact affordable housing tenant income restrictions and how/if federal guidelines will be adjusted to protect residents against displacement.