



City of Somerville, Massachusetts

Legislation Details (With Text)

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Title: Requesting the appropriation of \$1,618,683 from the Community Preservation Act Fund Affordable Housing Reserve to the Affordable Housing Trust.

Sponsors:

Indexes: Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-Procurement & Contracting Services, Finance-Treasury, SPCD-Community Preservation, SPCD-Housing

Code sections: Appropriation/Budget -

Attachments: 1. CPC Final Funding Recommendation Affordable Housing Trust FY23, 2. AHTF CPA Report Spring 2022 FINAL 6.21.22, 3. AHTF CPA Fall Report REVISED 11-9-21

Date	Ver.	Action By	Action	Result
5/3/2023	1	City Council	Mayoral Approval	
4/27/2023	1	City Council	Approved	Pass
4/25/2023	1	Finance	Recommended to be approved	Pass
4/13/2023	1	City Council	Referred for recommendation	

Agenda Summary

Requesting the appropriation of \$1,618,683 from the Community Preservation Act Fund Affordable Housing Reserve to the Affordable Housing Trust.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$1,618,683 from the Community Preservation Act Fund Affordable Housing Reserve to the Somerville Affordable Housing Trust. The appropriation will be allocated to the Housing Trust CPA Fund (Org #37024).

Details of this request are available in the attached funding recommendation from the Community Preservation Committee.

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted,
Katjana Ballantyne, Mayor