

City of Somerville, Massachusetts

Legislation Details (With Text)

File #: 24-0129 **Version**: 1

Type: Mayor's Request Status: Approved File created: 1/25/2024 In control: City Council On agenda: 2/8/2024 Final action: 2/29/2024 Enactment date: 2/22/2024 Enactment #: 216630

Title: Requesting the transfer of \$280,010 from the Community Preservation Act (CPA) Fund Undesignated

Fund Balance to the Historic Preservation Reserve.

Sponsors:

Indexes: Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-

Procurement & Contracting Services, Finance-Treasury, SPCD-Community Preservation

Code sections: Transfer of Funds -

Attachments: 1. CPC Funding Rec City Hall Clock Tower Restoration FY24

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------|-----------------------------|--------|
| 2/29/2024 | 1 | City Council | Mayoral Approval | |
| 2/22/2024 | 1 | City Council | Approved | Pass |
| 2/20/2024 | 1 | Finance Committee | Recommended to be approved | Pass |
| 2/8/2024 | 1 | City Council | Referred for recommendation | |

Agenda Summary

Requesting the transfer of \$280,010 from the Community Preservation Act (CPA) Fund Undesignated Fund Balance to the Historic Preservation Reserve.

Official Text

To the Honorable City Council:

I respectfully request that your Honorable Board transfer \$280,010 from the CPA Fund undesignated fund balance to the Historic Preservation Reserve as recommended by the Community Preservation Committee.

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted, Katjana Ballantyne, Mayor