



City of Somerville, Massachusetts

Legislation Details (With Text)

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Title: That the Director of the Office of Housing Stability discuss the potential impact of the anticipated January 2023 Social Security cost of living increase on affordable housing.

Sponsors: Kristen Strezo

Indexes: SPCD-Housing Stability

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
2/9/2023	1	City Council	Work completed	Pass
2/2/2023	1	Housing and Community Development Committee	Recommended to be marked work completed	
10/25/2022	1	City Council	Approved and sent for discussion	Pass

Agenda Summary

That the Director of the Office of Housing Stability discuss the potential impact of the anticipated January 2023 Social Security cost of living increase on affordable housing.

Official Text

That the Director of the Office of Housing Stability discuss in the Housing and Community Development Committee the potential impact of the anticipated January 2023 Social Security cost of living increase and how this increase could impact affordable housing tenant income restrictions and how/if federal guidelines will be adjusted to protect residents against displacement.