



City of Somerville, Massachusetts

Legislation Details (With Text)

File #: 24-0830 **Version:** 1

Type: Mayor's Request **Status:** Approved

File created: 5/26/2024 **In control:** City Council

On agenda: 5/30/2024 **Final action:** 6/25/2024

Enactment date: 6/20/2024 **Enactment #:** 217289

Title: Requesting the appropriation of \$403,187 from the Unreserved Fund Balance ("Free Cash") to the Energy Stabilization Fund for projects that reduce carbon emissions and energy costs.

Sponsors:

Indexes: Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-Procurement & Contracting Services, Finance-Treasury, Mayor-Sustainability & Environment

Code sections: Appropriation/Budget -

Attachments:

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------|---|--------|
| 6/25/2024 | 1 | City Council | Mayoral Approval | |
| 6/20/2024 | 1 | City Council | Approved | Pass |
| 6/18/2024 | 1 | Finance Committee | Recommended to be discharged with no recommendation | |
| 5/30/2024 | 1 | City Council | Referred for recommendation | |

Agenda Summary

Requesting the appropriation of \$403,187 from the Unreserved Fund Balance ("Free Cash") to the Energy Stabilization Fund for projects that reduce carbon emissions and energy costs.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$403,187 from the Unreserved Fund Balance ("Free Cash") to the Energy Stabilization Fund for the purpose of funding projects that reduce carbon emissions and energy costs for city operations. The amount appropriated is the amount estimated to be savings incurred from the period February 1, 2023-April 30, 2024.

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted,
Katjana Ballantyne, Mayor