



# City of Somerville, Massachusetts

## Legislation Details (With Text)

**File #:** 24-0827      **Version:** 1

**Type:** Mayor's Request      **Status:** Placed on File

**File created:** 5/26/2024      **In control:** City Council

**On agenda:** 5/30/2024      **Final action:** 6/20/2024

**Enactment date:** 6/20/2024      **Enactment #:** 217286

**Title:** Requesting the appropriation of \$400,000 from the Unreserved Fund Balance ("Free Cash") to the Water Stabilization Fund to support the Water-Sewer Capital Investment Plan.

**Sponsors:**

**Indexes:**

**Code sections:** Appropriation/Budget -

**Attachments:**

Date	Ver.	Action By	Action	Result
6/20/2024	1	City Council	Placed on file	Pass
6/18/2024	1	Finance Committee	Recommended to be discharged with no recommendation	
5/30/2024	1	City Council	Referred for recommendation	

Agenda Summary

Requesting the appropriation of \$400,000 from the Unreserved Fund Balance ("Free Cash") to the Water Stabilization Fund to support the Water-Sewer Capital Investment Plan.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$400,000 from the Unreserved Fund Balance ("Free Cash") to the Water Stabilization Fund for the purpose of funding the Water-Sewer Capital Investment Plan.

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted,  
Katjana Ballantyne, Mayor