



City of Somerville, Massachusetts

Legislation Details (With Text)

File #: 24-0827 **Version:** 1

Type: Mayor's Request **Status:** Placed on File

File created: 5/26/2024 **In control:** City Council

On agenda: 5/30/2024 **Final action:** 6/20/2024

Enactment date: 6/20/2024 **Enactment #:** 217286

Title: Requesting the appropriation of \$400,000 from the Unreserved Fund Balance ("Free Cash") to the Water Stabilization Fund to support the Water-Sewer Capital Investment Plan.

Sponsors:

Indexes:

Code sections: Appropriation/Budget -

Attachments:

Date	Ver.	Action By	Action	Result
6/20/2024	1	City Council	Placed on file	Pass
6/18/2024	1	Finance	Recommended to be discharged with no recommendation	
5/30/2024	1	City Council	Referred for recommendation	

Agenda Summary

Requesting the appropriation of \$400,000 from the Unreserved Fund Balance ("Free Cash") to the Water Stabilization Fund to support the Water-Sewer Capital Investment Plan.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$400,000 from the Unreserved Fund Balance ("Free Cash") to the Water Stabilization Fund for the purpose of funding the Water-Sewer Capital Investment Plan.

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted,
Katjana Ballantyne, Mayor