



# City of Somerville, Massachusetts

## Legislation Details (With Text)

**File #:** 23-0530      **Version:** 1

**Type:** Mayor's Request      **Status:** Approved

**File created:** 4/5/2023      **In control:** City Council

**On agenda:** 4/13/2023      **Final action:** 5/3/2023

**Enactment date:** 4/27/2023      **Enactment #:** 215354

**Title:** Requesting authorization to borrow \$4,200,000 in a bond, and to appropriate the same amount for additional work on the Somerville Ave Streetscape & Utilities project.

**Sponsors:**

**Indexes:** Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-Procurement & Contracting Services, Finance-Treasury, Infrastructure & Asset Management, Infrastructure-Engineering

**Code sections:** Bond/BAN -

**Attachments:** 1. SAUSI Somerville Ave\_GF Supplemental Project Request Form\_FY23\_CIP, 2. Bond Counsel Authorization\_SAUSI General Fund Supplemental

Date	Ver.	Action By	Action	Result
5/3/2023	1	City Council	Mayoral Approval	
4/27/2023	1	City Council	Approved	Pass
4/25/2023	1	Finance Committee	Recommended to be approved	Pass
4/13/2023	1	City Council	Referred for recommendation	

### Agenda Summary

Requesting authorization to borrow \$4,200,000 in a bond, and to appropriate the same amount for additional work on the Somerville Ave Streetscape & Utilities project.

### Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$4,200,000 in order to provide additional work on the Somerville Ave Streetscape & Utilities (SAUSI) project, General Fund portion. To meet this appropriation, the Treasurer will be authorized to borrow \$4,200,000 as provided by MGL Chapter 44. Debt service will be paid from the General Fund.

Appropriate staff will be available to answer any questions about this bond you may have. Thank you for your consideration of this matter.

Respectfully,  
Katjana Ballantyne, Mayor