



City of Somerville, Massachusetts

Legislation Details (With Text)

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File created: 1/9/2024 **In control:** City Council

On agenda: 1/25/2024 **Final action:** 2/15/2024

Enactment date: 2/8/2024 **Enactment #:** 216585

Title: Requesting the transfer of \$75,605 from the Community Preservation Act (CPA) Fund Undesignated Fund Balance to the Community Housing Reserve.

Sponsors:

Indexes: Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-Procurement & Contracting Services, Finance-Treasury, SPCD-Community Preservation

Code sections: Transfer of Funds -

Attachments: 1. Final Fall Report FY24, 2. Signature Report

Date	Ver.	Action By	Action	Result
2/15/2024	1	City Council	Mayoral Approval	
2/8/2024	1	City Council	Approved	Pass
2/6/2024	1	Finance Committee	Recommended to be approved	Pass
1/25/2024	1	City Council	Referred for recommendation	

Agenda Summary

Requesting the transfer of \$75,605 from the Community Preservation Act (CPA) Fund Undesignated Fund Balance to the Community Housing Reserve.

Official Text

To the Honorable City Council:

I respectfully request that your Honorable Board transfer \$75,605 from the CPA Fund undesignated fund balance to the Community Housing Reserve as recommended by the Community Preservation Committee.

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted,
Katjana Ballantyne, Mayor