



City of Somerville, Massachusetts

Legislation Details (With Text)

File #: 24-0828 **Version:** 1

Type: Mayor's Request **Status:** Approved

File created: 5/26/2024 **In control:** City Council

On agenda: 5/30/2024 **Final action:** 6/25/2024

Enactment date: 6/20/2024 **Enactment #:** 217287

Title: Requesting the appropriation of \$943,392 from the Unreserved Fund Balance ("Free Cash") to the Parks Stabilization Fund to support the 5-Year Capital Investment Plan.

Sponsors:

Indexes: Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-Procurement & Contracting Services, Finance-Treasury, Infrastructure-Capital Projects

Code sections: Appropriation/Budget -

Attachments:

Date	Ver.	Action By	Action	Result
6/25/2024	1	City Council	Mayoral Approval	
6/20/2024	1	City Council	Approved	Pass
6/18/2024	1	Finance Committee	Recommended to be discharged with no recommendation	
5/30/2024	1	City Council	Referred for recommendation	

Agenda Summary

Requesting the appropriation of \$943,392 from the Unreserved Fund Balance ("Free Cash") to the Parks Stabilization Fund to support the 5-Year Capital Investment Plan.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$943,392 from the Unreserved Fund Balance ("Free Cash") to the Parks Stabilization Fund for the purpose of funding the 5-Year Capital Investment Plan.

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted,
Katjana Ballantyne, Mayor