



# City of Somerville, Massachusetts

## Legislation Details (With Text)

**File #:** 24-0829      **Version:** 1  
**Type:** Mayor's Request      **Status:** Approved  
**File created:** 5/26/2024      **In control:** City Council  
**On agenda:** 5/30/2024      **Final action:** 6/25/2024  
**Enactment date:** 6/20/2024      **Enactment #:** 217288  
**Title:** Requesting the appropriation of \$2,589,087 from the Unreserved Fund Balance ("Free Cash") to the Capital Projects Stabilization Fund to support the 5-Year Capital Investment Plan.

**Sponsors:**

**Indexes:** Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-Procurement & Contracting Services, Finance-Treasury, Infrastructure-Capital Projects

**Code sections:** Appropriation/Budget -

**Attachments:**

Date	Ver.	Action By	Action	Result
6/25/2024	1	City Council	Mayoral Approval	
6/20/2024	1	City Council	Approved	Pass
6/18/2024	1	Finance Committee	Recommended to be discharged with no recommendation	
5/30/2024	1	City Council	Referred for recommendation	

Agenda Summary

Requesting the appropriation of \$2,589,087 from the Unreserved Fund Balance ("Free Cash") to the Capital Projects Stabilization Fund to support the 5-Year Capital Investment Plan.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$2,589,087 from the Unreserved Fund Balance ("Free Cash") to the Capital Projects Stabilization Fund for the purpose of funding the 5 Year Capital Investment Plan.

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted,  
Katjana Ballantyne, Mayor