

## City of Somerville, Massachusetts

## Legislation Details (With Text)

**File #**: 24-0950 **Version**: 1

Type: Mayor's Request Status: Approved File created: 6/20/2024 In control: City Council On agenda: 6/20/2024 Final action: 6/25/2024 Enactment date: 6/20/2024 Enactment #: 217320

Title: Requesting the appropriation of \$1,407,458 from the Sewer Enterprise Fund Retained Earnings

Account to subsidize the FY 2025 Sewer Enterprise Fund budget.

Sponsors:

Indexes: Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-

Procurement & Contracting Services, Finance-Treasury, Water & Sewer

Code sections: Appropriation/Budget -

Attachments:

Date	Ver.	Action By	Action	Result
6/25/2024	1	City Council	Mayoral Approval	
6/20/2024	1	City Council	Approved	Pass

## Agenda Summary

Requesting the appropriation of \$1,407,458 from the Sewer Enterprise Fund Retained Earnings Account to subsidize the FY 2025 Sewer Enterprise Fund budget.

## Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council approve the appropriation of \$1,407,458 from the Sewer Enterprise Fund Retained Warnings Account to subsidize the FY2025 Sewer Enterprise Fund Budget.

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted, Katjana Ballantyne, Mayor