



City of Somerville, Massachusetts

Legislation Details (With Text)

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Title: Requesting the rescission of \$2,478,271 of authorized but un-issued borrowings.

Sponsors:

Indexes: Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-Procurement & Contracting Services, Finance-Treasury

Code sections: Bond/BAN -

Attachments: 1. Somerville Rescission Order as of 06_2024 2d

Date	Ver.	Action By	Action	Result
6/25/2024	1	City Council	Mayoral Approval	
6/20/2024	1	City Council	Approved	Pass

Agenda Summary

Requesting the rescission of \$2,478,271 of authorized but un-issued borrowings.

Official Text

To the Honorable City Council:

The Mayor hereby requests, pursuant to Massachusetts General Laws Chapter 44, that \$2,478,271 of the \$10,262,456 authorized to be borrowed to pay costs of the attached list of projects be rescinded and of no further force or effect.

Appropriate staff will be available to answer any questions about this borrowing rescission you may have. Thank you for your consideration of this matter.

Respectfully,
Katjana Ballantyne, Mayor