

## City of Somerville, Massachusetts

## Legislation Details (With Text)

**File #**: 24-0845 **Version**: 1

Type: Mayor's Request Status: Approved File created: 5/28/2024 In control: City Council On agenda: 5/30/2024 Final action: 6/25/2024 Enactment date: 6/20/2024 Enactment #: 217303

Title: Requesting the appropriation of \$1,000,000 from the Unreserved Fund Balance ("Free Cash") to the

Participatory Budgeting Stabilization Fund for the Participatory Budgeting Program.

Sponsors:

Indexes: Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-

Procurement & Contracting Services, Finance-Treasury

Code sections: Appropriation/Budget -

Attachments:

Date	Ver.	Action By	Action	Result
6/25/2024	1	City Council	Mayoral Approval	
6/20/2024	1	City Council	Approved	Pass
6/18/2024	1	Finance Committee	Recommended to be discharged with no recommendation	
5/30/2024	1	City Council	Referred for recommendation	

## Agenda Summary

Requesting the appropriation of \$1,000,000 from the Unreserved Fund Balance ("Free Cash") to the Participatory Budgeting Stabilization Fund for the Participatory Budgeting Program.

## Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$1,000,000 from the Unreserved Fund Balance ("Free Cash") to the Participatory Budgeting Stabilization Fund for the purpose of funding the Participatory Budgeting Program.

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted, Katjana Ballantyne, Mayor