



City of Somerville, Massachusetts

Legislation Details (With Text)

File #: 24-0835 **Version:** 1

Type: Mayor's Request **Status:** Approved

File created: 5/26/2024 **In control:** City Council

On agenda: 5/30/2024 **Final action:** 6/25/2024

Enactment date: 6/20/2024 **Enactment #:** 217294

Title: Requesting the appropriation of \$2,000,000 from the Unreserved Fund Balance ("Free Cash") to the Affordable Housing Trust Fund to support flexible rental assistance programs.

Sponsors:

Indexes: Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-Procurement & Contracting Services, Finance-Treasury, SPCD-Housing

Code sections: Appropriation/Budget -

Attachments:

Date	Ver.	Action By	Action	Result
6/25/2024	1	City Council	Mayoral Approval	
6/20/2024	1	City Council	Approved	Pass
6/18/2024	1	Finance Committee	Recommended to be discharged with no recommendation	
5/30/2024	1	City Council	Referred for recommendation	

Agenda Summary

Requesting the appropriation of \$2,000,000 from the Unreserved Fund Balance ("Free Cash") to the Affordable Housing Trust Fund to support flexible rental assistance programs.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$2,000,000 from the Unreserved Fund Balance ("Free Cash") to the Affordable Housing Trust Fund for support of Flexible Rental Assistance Programs.

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted,
Katjana Ballantyne, Mayor