



City of Somerville, Massachusetts

Legislation Details (With Text)

File #: 23-0983 **Version:** 1
Type: Mayor's Request **Status:** Approved
File created: 6/5/2023 **In control:** City Council
On agenda: 6/8/2023 **Final action:** 6/27/2023
Enactment date: 6/22/2023 **Enactment #:** 215698
Title: Requesting the appropriation of \$200,000 from the Water Enterprise Retained Earnings Account to the Water Stabilization Fund to support the Water-Sewer Capital Investment Plan.

Sponsors:

Indexes: Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-Procurement & Contracting Services, Finance-Treasury, Water & Sewer

Code sections: Appropriation/Budget -, Stabilization Fund -

Attachments:

Date	Ver.	Action By	Action	Result
6/27/2023	1	City Council	Mayoral Approval	
6/22/2023	1	City Council	Approved	Pass
6/21/2023	1	Finance Committee	Recommended to be discharged with no recommendation	
6/8/2023	1	City Council	Referred for recommendation	

Agenda Summary

Requesting the appropriation of \$200,000 from the Water Enterprise Retained Earnings Account to the Water Stabilization Fund to support the Water-Sewer Capital Investment Plan.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$200,00 from Water Enterprise Fund Retained Earnings as certified on July 1, 2022 to the Water Stabilization Fund.

These funds will be used to support the Water-Sewer Capital Investment Plan.

Appropriate staff will be available to answer any questions you may have. Thank you for your consideration of this matter.

Respectfully Submitted,
Katjana Ballantyne, Mayor