

City of Somerville, Massachusetts

Legislation Details (With Text)

File #:	22-1	439	Version:	1				
Туре:	Mayor's Request				Status:	Approved		
File created:	8/17	/17/2022			In control:	City Council		
On agenda:	8/25	8/25/2022			Final action:	9/29/2022		
Enactment date:	9/22	9/22/2022			Enactment #:	214333	214333	
Title:	Requesting authorization to borrow \$993,132 in a bond, and to authorization to appropriate the same amount for the General Fund portion of the Clarendon Hills Infrastructure Improvements project.							
Sponsors:								
Indexes: Code sections:	Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance- Procurement & Contracting Services, Finance-Treasury, Infrastructure & Asset Management, Infrastructure-Capital Projects, Infrastructure-Engineering Bond/BAN -							
Attachments:	1. Appropriation Request_Clarendon Hill Infrastructure, 2. Clarendon Hill GF_Capital Program Request Sheet_FY23 CIP, 3. Appropriation Order (Somerville) Clarendon Hill Signalized Intersection 8_2022							
Date	Ver.	Action By	,		A	ction	Result	
9/29/2022	1	City Council			М	Mayoral Approval		
9/22/2022	1	City Council			A	oproved	Pass	
9/20/2022	1	Finance Committee		R	ecommended to be approved	Pass		
9/6/2022	1	Finance Committee			K	Kept in committee		
8/25/2022	1	1 City Council			R	eferred for recommendation	Pass	

Agenda Text

Requesting authorization to borrow \$993,132 in a bond, and to authorization to appropriate the same amount for the General Fund portion of the Clarendon Hills Infrastructure Improvements project.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$993,132 in order to fund the General Fund portion of the Clarendon Hills Infrastructure Improvements project. To meet this appropriation, the Treasurer will be authorized to borrow \$993,182 as provided by MGL Chapter 44. Borrowing for this project is subject to the district improvement financing (DIF) project area.

Appropriate staff will be available to answer any questions about this bond you may have. Thank you for your consideration of this matter.

Respectfully, Katjana Ballantyne, Mayor