



City of Somerville, Massachusetts

Legislation Details (With Text)

File #: 24-0817 **Version:** 1

Type: Mayor's Request **Status:** Approved

File created: 5/25/2024 **In control:** City Council

On agenda: 5/30/2024 **Final action:** 6/25/2024

Enactment date: 6/20/2024 **Enactment #:** 217276

Title: Requesting the appropriation of \$21,398,392 to fund the FY 2025 Water Enterprise Fund budget.

Sponsors:

Indexes: Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-Procurement & Contracting Services, Finance-Treasury, Water & Sewer

Code sections: Appropriation/Budget -

Attachments: 1. Water Enterprise Appropriation Order FY2025

Date	Ver.	Action By	Action	Result
6/25/2024	1	City Council	Mayoral Approval	
6/20/2024	1	City Council	Approved	Pass
6/18/2024	1	Finance Committee	Recommended to be discharged with no recommendation	
5/30/2024	1	City Council	Referred for recommendation	

Agenda Summary

Requesting the appropriation of \$21,398,392 to fund the FY 2025 Water Enterprise Fund budget.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council approve the appropriation of \$21,398,392 for the purpose of funding the FY2025 Water Enterprise Fund Budget.

The Water Enterprise Fund Budget is broken down into the attached appropriations in the categories of Personal Services, Ordinary Maintenance, Special Items, Capital Outlay, and Debt Service.

Sufficient revenues shall be raised from charges to meet said appropriation which includes an estimated \$815,923 in indirect costs for charges currently carried in the General Fund to support Water Enterprise activities. A total of \$1,432,778 in Retained Earnings will also be appropriated to subsidize the FY2025 Budget.

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted,
Katjana Ballantyne, Mayor