

# City of Somerville, Massachusetts

# Legislation Details (With Text)

File #: 23-0928 Version: 1

Type: Mayor's Request Status: Approved File created: 5/30/2023 In control: City Council On agenda: 6/8/2023 Final action: 6/27/2023 Enactment date: 6/22/2023 Enactment #: 215670

Title: Requesting the appropriation of \$2,000,000 from the Unreserved Fund Balance ("Free Cash") to the

Salary & Wage Stabilization Fund.

Sponsors:

Indexes: Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-

Procurement & Contracting Services, Finance-Treasury

Code sections: Appropriation/Budget -, Stabilization Fund -

#### Attachments:

| Date      | Ver. | Action By         | Action  | Result |
|-----------|------|-------------------|---|--------|
| 6/27/2023 | 1    | City Council      | Mayoral Approval                                    |        |
| 6/22/2023 | 1    | City Council      | Approved  | Pass   |
| 6/21/2023 | 1    | Finance Committee | Recommended to be discharged with no recommendation |        |
| 6/8/2023  | 1    | City Council      | Referred for recommendation                         |        |

## Agenda Summary

Requesting the appropriation of \$2,000,000 from the Unreserved Fund Balance ("Free Cash") to the Salary & Wage Stabilization Fund.

## Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$2,000,000 from Unreserved Fund Balance ("Free Cash") to the Salary & Wage Stabilization Fund as a reserve for collective bargaining agreements and non-union salary adjustments.

Appropriate staff will be available to answer any questions you may have. Thank you for your consideration of this matter.

Respectfully Submitted, Katjana Ballantyne, Mayor