



City of Somerville, Massachusetts

Legislation Details (With Text)

File #: 23-0928 **Version:** 1

Type: Mayor's Request **Status:** Approved

File created: 5/30/2023 **In control:** City Council

On agenda: 6/8/2023 **Final action:** 6/27/2023

Enactment date: 6/22/2023 **Enactment #:** 215670

Title: Requesting the appropriation of \$2,000,000 from the Unreserved Fund Balance ("Free Cash") to the Salary & Wage Stabilization Fund.

Sponsors:

Indexes: Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-Procurement & Contracting Services, Finance-Treasury

Code sections: Appropriation/Budget -, Stabilization Fund -

Attachments:

Date	Ver.	Action By	Action	Result
6/27/2023	1	City Council	Mayoral Approval	
6/22/2023	1	City Council	Approved	Pass
6/21/2023	1	Finance	Recommended to be discharged with no recommendation	
6/8/2023	1	City Council	Referred for recommendation	

Agenda Summary

Requesting the appropriation of \$2,000,000 from the Unreserved Fund Balance ("Free Cash") to the Salary & Wage Stabilization Fund.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$2,000,000 from Unreserved Fund Balance ("Free Cash") to the Salary & Wage Stabilization Fund as a reserve for collective bargaining agreements and non-union salary adjustments.

Appropriate staff will be available to answer any questions you may have. Thank you for your consideration of this matter.

Respectfully Submitted,
Katjana Ballantyne, Mayor