



City of Somerville, Massachusetts

Legislation Details (With Text)

File #: 22-1662 **Version:** 1

Type: Mayor's Request **Status:** Approved

File created: 10/6/2022 **In control:** City Council

On agenda: 10/13/2022 **Final action:** 10/27/2022

Enactment date: 10/25/2022 **Enactment #:** 214474

Title: Requesting authorization to borrow \$4,390,000 in a bond, and to appropriate the same amount for the recurring FY23 Sewer Improvements program.

Sponsors:

Indexes: Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-Procurement & Contracting Services, Finance-Treasury, Infrastructure & Asset Management, Infrastructure-Engineering

Code sections: Bond/BAN -

Attachments: 1. Sewer Improvements_Capital Program Request Sheet_FY23 CIP, 2. Appropriation Order (Somerville) Sewer System Improvements FY 23- enterprise fund 10_2022, 3. Finance - 2022-10-20 FY23 CIP Bond Reqs (with 22-1662, 22-1663, 22-1664, 22-1665)

Date	Ver.	Action By	Action	Result
10/27/2022	1	City Council	Mayoral Approval	
10/25/2022	1	City Council	Approved	Pass
10/20/2022	1	Finance Committee	Recommended to be approved	Fail
10/13/2022	1	City Council	Referred for recommendation	Pass

Agenda Summary

Requesting authorization to borrow \$4,390,000 in a bond, and to appropriate the same amount for the recurring FY23 Sewer Improvements program.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$4,390,000 in order to conduct design, construction, and related sewer rehabilitation work as part of the recurring Sewer Improvements program. To meet this appropriation, the Treasurer will be authorized to borrow \$4,390,000 as provided by MGL Chapter 44. Debt service will be paid from the Sewer Enterprise fund.

Appropriate staff will be available to answer any questions about this bond you may have. Thank you for your consideration of this matter.

Respectfully,
Katjana Ballantyne, Mayor