



City of Somerville, Massachusetts

Legislation Details (With Text)

File #: 22-1798 **Version:** 1
Type: Resolution **Status:** Approved
File created: 10/20/2022 **In control:** City Council
On agenda: 10/25/2022 **Final action:** 1/26/2023
Enactment date: 10/25/2022 **Enactment #:** 214453

Title: That the Administration update this Council on efforts to use District Improvement Financing to capture new tax growth, specifically for new affordable housing.

Sponsors: Ben Ewen-Campen, Willie Burnley Jr., Jesse Clingan, Lance L. Davis, Beatriz Gomez Mouakad, Charlotte Kelly, Matthew McLaughlin, Judy Pineda Neufeld, Jefferson Thomas (J.T.) Scott, Kristen Strezo, Jake Wilson

Indexes: Mayors Office

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
1/26/2023	1	City Council	Work completed	Pass
1/24/2023	1	Finance	Recommended to be marked work completed	
10/25/2022	1	City Council	Approved and sent for discussion	Pass

Agenda Summary

That the Administration update this Council on efforts to use District Improvement Financing to capture new tax growth, specifically for new affordable housing.

Official Text

That the Administration update this Council on efforts to use District Improvement Financing (DIF) to capture new tax growth specifically for new affordable housing.