



City of Somerville, Massachusetts

Legislation Details (With Text)

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Type: Mayor's Request **Status:** Approved
File created: 5/30/2023 **In control:** City Council
On agenda: 6/1/2023 **Final action:** 6/14/2023
Enactment date: 6/8/2023 **Enactment #:** 215564

Title: Requesting the appropriation of \$7,796,452 from the Unreserved Fund Balance ("Free Cash") to the Facility Renovation and Reconstruction Stabilization Fund to support the FY 2023 5-Year Capital Investment Plan.

Sponsors:

Indexes: Finance-Assessing, Finance-Auditing, Finance-Budget, Finance-Grants Development, Finance-Procurement & Contracting Services, Finance-Treasury

Code sections: Appropriation/Budget -, Stabilization Fund -

Attachments:

Date	Ver.	Action By	Action	Result
6/14/2023	1	City Council	Mayoral Approval	
6/8/2023	1	City Council	Approved	Pass
6/1/2023	1	City Council	Referred for recommendation	

Agenda Summary

Requesting the appropriation of \$7,796,452 from the Unreserved Fund Balance ("Free Cash") to the Facility Renovation and Reconstruction Stabilization Fund to support the FY 2023 5-Year Capital Investment Plan.

Official Text

To the Honorable City Council:

The Mayor respectfully requests that this Council appropriate \$7,796,452 from the Unreserved Fund Balance ("Free Cash") to the Facility Renovation and Reconstruction Stabilization Fund to support the FY2023 5-Year Capital Investment Plan.

Appropriate staff will be available to address any questions you may have. Thank you for your consideration of this item.

Respectfully Submitted,
Katjana Ballantyne, Mayor